

Commercial Mobile Radio Service Board

**Financial Statement
(Compiled)**

November 30, 2013



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ACCOUNTANTS' COMPILATION REPORT

Commercial Mobile Radio Service Board
P. O. Box 22964
Jackson, Mississippi

We have compiled the accompanying statement of assets, liabilities, and net assets – modified cash basis of Commercial Mobile Radio Service Board as of November 30, 2013, and the related statement of revenues and expenses – modified cash basis for the one month and five months ended November 30, 2013. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the modified cash basis of accounting.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilations in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the modified cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, equity, revenue, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Horne LLP is not independent with respect to Commercial Mobile Radio Service Board.

HORNE LLP

December 18, 2013

Commercial Mobile Radio Service Board
Statement of Assets, Liabilities and Net Assets
Modified Cash Basis as of November 30, 2013

	Nov 30, 13
ASSETS	
Current Assets	
Checking/Savings	
Cash - Operating Account	432,958.99
Cash - Money Market Account	12,427,856.14
Investments - Metropolitan B...	5,063,264.30
Investments - BankPlus	5,045,807.51
Investments - Bancorp South	5,006,019.32
Total Checking/Savings	27,975,906.26
Total Current Assets	27,975,906.26
TOTAL ASSETS	27,975,906.26
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accounts Payable - Counties	1,581,593.04
Accounts Payable - Wireless	24,141,212.58
Total Other Current Liabilities	25,722,805.62
Total Current Liabilities	25,722,805.62
Total Liabilities	25,722,805.62
Equity	
Unrestricted Net Assets	2,242,260.54
Unrealized Gain/Loss on Investm	(142,968.59)
Retained Earnings	119,428.98
Net Income	34,379.71
Total Equity	2,253,100.64
TOTAL LIABILITIES & EQUITY	27,975,906.26

Commercial Mobile Radio Service Board
 Statements of Revenue and Expenses - Modified Cash Basis
 For the One month and Five months ended November 30, 2013

	Nov 13	Jul - Nov 13	% of Income
Income			
Surcharges Collected - 2...	13,406.83	72,889.81	75.0%
Interest/Dividend Reven...	4,463.19	23,719.97	25.0%
Total Income	17,870.02	96,609.78	100.0%
Expense			
Accounting Fees	9,205.00	50,663.00	51.5%
Bank Charges	839.44	4,274.02	4.7%
Miscellaneous	0.00	99.77	0.0%
Office Expenses	0.00	115.51	0.0%
Travel Expenses	1,323.01	7,027.77	7.4%
Website Fees	50.00	50.00	0.3%
Total Expense	11,417.45	62,230.07	63.9%
Net Income	6,452.57	34,379.71	36.1%