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Commercial Mobile Radio Service Board
P. O. Box 22964
Jackson, Mississippi

We have compiled the accompanying statement of assets, liabilities, and net assets – modified cash basis of Commercial Mobile Radio Service Board as of October 31, 2010, and the related statements of revenues and expenses – modified cash basis for the periods ended October 31, 2010 in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements have been prepared on a modified cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting information that is the representation of management in the form of financial statements. We have not audited or reviewed the accompanying financial statements and accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all the disclosures included in financial statements prepared on the modified cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, net assets, revenue and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Horne LLP is not independent with respect to Commercial Mobile Radio Service Board.

HORNE LLP

November 15, 2010

COMMERCIAL MOBILE RADIO SERVICE
STATEMENT OF ASSETS, LIABILITIES AND NET ASSETS
MODIFIED CASH BASIS
OCTOBER 31, 2010

ASSETS

CURRENT ASSETS		
CASH - OPERATING ACCOUNT	144,330.29	
CASH - MONEY MARKET ACCOUNT	21,909,528.06	
TOTAL CURRENT ASSETS		22,053,858.35
TOTAL ASSETS		22,053,858.35

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES		
ACCOUNTS PAYABLE - COUNTIES	1,534,858.84	
ACCOUNTS PAYABLE - WIRELESS	18,511,195.74	
TOTAL CURRENT LIABILITIES		20,046,054.58
TOTAL LIABILITIES		20,046,054.58
NET ASSETS		
UNRESTRICTED NET ASSETS	1,977,039.57	
RETAINED EARNINGS-CURRENT YEAR	30,764.20	
TOTAL NET ASSETS		2,007,803.77
TOTAL LIABILITIES AND NET ASSETS		22,053,858.35

COMMERCIAL MOBILE RADIO SERVICE
STATEMENT OF REVENUE AND EXPENSES
MODIFIED CASH BASIS
FOR THE FOUR PERIODS ENDED OCTOBER 31, 2010

	PERIOD TO DATE		YEAR TO DATE	
	ACTUAL	%	ACTUAL	%
REVENUE				
SURCHARGES COLLECTED - 2%	\$13,010.00	90.0 %	\$48,851.37	90.1 %
INTEREST REVENUE	1,452.19	10.0	5,396.42	9.9
TOTAL REVENUE	14,462.19	100.0	54,247.79	100.0
GROSS PROFIT	14,462.19	100.0	54,247.79	100.0
OPERATING EXPENSES				
ACCOUNTING FEES	5,410.00	37.4	16,715.00	30.8
WEBSITE FEES	55.00	.4	130.00	.2
LEGAL FEES	.00	.0	1,501.50	2.8
OFFICE EXPENSES	.00	.0	355.07	.7
TRAVEL EXPENSE	347.14	2.4	3,178.56	5.9
MISCELLANEOUS EXPENSE	1,603.89	11.1	1,603.46	3.0
TOTAL OPERATING EXPENSES	7,416.03	51.3	23,483.59	43.3
NET INCOME FROM OPERATIONS	7,046.16	48.7	30,764.20	56.7
EARNINGS BEFORE INCOME TAX	7,046.16	48.7	30,764.20	56.7
NET INCOME (LOSS)	\$7,046.16	48.7 %	\$30,764.20	56.7 %